

Ref: ASCL/SEC/2022-23/10

April 28, 2022

1. ✓ To,  
The General Manager  
Department of Corporate Services  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P. J. Tower  
Dalal Street, Fort  
**Mumbai – 400 001**  
**BSE Scrip Code: 532853**
2. To,  
The General Manager (Listing)  
**National Stock Exchange of India Ltd**  
5<sup>th</sup> Floor, Exchange Plaza  
Plot No. C/1, G Block  
Bandra – Kurla Complex  
Bandra (East)  
**Mumbai – 400 051**  
**NSE Trading Symbol: ASAHISONG**

**SUB: NON APPLICABILITY OF SEBI CIRCULAR - SEBI/HO/DDHS/CIR/P/2018/144 DTD. 26<sup>TH</sup> NOVEMBER, 2018 - FUND RAISING BY ISSUANCE OF DEBT SECURITIES BY LARGE ENTITIES**

Dear Sir/Madam,

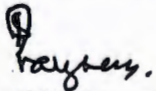
With reference to above captioned subject and as per SEBI circular in respect of fund raising by issuance of debt securities by Large Corporate (LC) and disclosures and compliance by LC, we confirm that, Asahi Songwon Colors Limited is not falling under the category /framework of Large Corporate (LC) as per provided in the aforesaid Circular.

The relevant details as per the “Annexure – A” of the said circular is enclosed herewith.

This is for your information and record.

Thanking you,

Yours faithfully,  
For, **ASAHI SONGWON COLORS LIMITED**



**Saji V. Joseph**  
**Company Secretary & Compliance Officer**



**Asahi Songwon Colors Ltd.**

CIN: L24222GJ1990PLC014789

Regd. Office: “Asahi House”, 13, Aaryans Corporate Park, Nr. Shilaj Railway Crossing, Thaltej-Shilaj Road, Thaltej, Ahmedabad-380 059, Gujarat. India

Tele : 91-79 6832 5000 • Fax : 91-79 6832 5099 • Web Site: www.asahisongwon.com



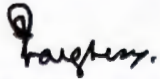
**Annexure - A**

**Initial Disclosure to be made by an entity identified as a Large Corporate**

Sr. No.	Particulars	Details
1.	Name of the Company	Asahi Songwon Colors Limited
2.	CIN	L24222GJ1990PLC014789
3.	Outstanding borrowing of Company as on 31 <sup>st</sup> March, 2022, as applicable (in Rs. Cr)	Rs. 20.08 Crore
4.	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	CARE AA-; Stable (Double A Minus; Outlook: Stable)
5.	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework.	Not Applicable

We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

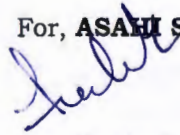
For, **ASAHI SONGWON COLORS LIMITED**



**Saji V. Joseph**  
Company Secretary & Compliance Officer



For, **ASAHI SONGWON COLORS LIMITED**



**Pratik Shah**  
Chief Financial Officer



Date : April 28, 2022

**Asahi Songwon Colors Ltd.**

CIN: L24222GJ1990PLC014789

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